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MINISTRY OF CONSUMER AFFAIRS, FOOD AND PUBLIC DISTRIBUTION
(Department of Food and Public Distribution)

NOTIFICATION

New Delhi, the 13th March, 2019


No. 1(4)/2019-SP-I - The Central Government, with a view to facilitate payment of cane dues of the farmers for the current sugar season 2018-19 has notified the Scheme for extending soft loan to sugar mills vide notification No. 1(4)/2019-SP-I dated 02.03.2019.

2. Now, in pursuance of para 6 of the said notification dated 02.03.2019, Central Government has decided that Para 2(ii) and 2(viii) of the notification may be read as under:-

Para 2 (ii): "The bank will consider the loan application of only those sugar mills which would have cleared latest by **26.03.2019** at least 25% of the cane price payable computed on FRP basis as on **28.02.2019** for current sugar season 2018-19".

Para 2(viii): "Once the loan is sanctioned and necessary formalities for disbursal are completed, the Bank will obtain from the respective sugar mill the list of farmers alongwith bank account details, borrowable account numbers of farmers who have availed credit facility from the banking system, and regular saving bank or current account numbers in respect of farmers who have not availed any credit facility, and the extent of cane dues to be paid computed on the basis of FRP and shall directly remit the funds allocated into the accounts of farmers on behalf of the sugar mill. **Subsequent balance, if any, will then be credited into the mill's account**".

File No.1 (4)/2019-SP-I



(Suresh Kumar Vashishth)
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